

# VILLAGE OF BRIERCREST

Box 25 Briercrest, SK. S0H 0K0, Email: [villageofbriercrest@sasktel.net](mailto:villageofbriercrest@sasktel.net)

## **2020 Waterworks Financial Overview**

The following is information for the Village of Briercrest waterworks  
as required under *The Municipalities Regulations*

For the Year 2020	Waterworks	Wastewater	Total
Revenues	115,984.25	17,003.76	132,988.01
Expenditures (incl. amortization)	(144,540.41)	(7,006.59)	(151,546.59)
<b>Surplus/(Deficit)</b>	<b>(28,556.16)</b>	<b>9,997.17</b>	<b>(18,558.99)</b>
Tangible Capital Asset Costs	0.00	0.00	0.00
Debt Repayment (principal only)	0.00	0.00	0.00
Less Amortization	5,947.00	0.00	5,947.00
<b>Net Profit.(Loss)</b>	<b>(22,609.16)</b>	<b>9,997.17</b>	<b>(12,611.99)</b>

- ❖ Comparison of waterworks revenues to expenditures plus debt payments (expressed as a ratio) -  
$$\frac{132,988.01}{151,546.59} = 0.88$$

For 2022, waterworks revenues covered 88% percent of the waterworks expenditures.

- ❖ Amount transferred out to reserves available for waterworks capital infrastructure - **\$39,812**
- ❖ Total Reserves available for waterworks capital infrastructure - **\$66,057** (includes water and sewer)
- ❖ The following additional information is available at the municipal office on the waterworks:
  - The Waterworks Rate Policy and Capital investment strategy.
  - 2020 financial overview of the waterworks
  - Waterworks reserves
  - A copy of the 2004,2011, 2015 and 2020 waterworks assessment reports